

Consolidated Statement of Changes in Equity

For the year ended 31 December 2022

	Attributable to owners of the Company											Non-controlling interests	Total equity	
	Issued capital (note 41)	Share premium* (note 41)	Statutory reserve* (note 44)	Merger reserve* (note 44)	Share-based payment reserve* (note 42)	Exchange fluctuation reserve* (note 44)	Retained profits* (note 44)	Investment reserve (non-recycling)* (note 44)	Equity components of convertible bonds (note 31)	Perpetual capital securities (note 43)	Other reserve* (note 44)			Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
As at 1 January 2022	3,049	2,022,188	4,302	56,358	29,899	21,240	1,555,682	127,774	48,501	261,147	29,218	4,158,958	255,177	4,414,035
Profit for the year	—	—	—	—	—	—	574,145	—	—	—	—	574,145	56,944	631,109
Change in fair value of financial assets at fair value through other comprehensive income	—	—	—	—	—	—	—	(180,410)	—	—	—	(180,410)	(5,593)	(186,003)
Exchange differences on translation of foreign operations	—	—	—	—	—	(283,836)	—	—	—	—	—	(283,836)	(27,127)	(310,963)
Share of other comprehensive loss of joint ventures and associates	—	—	—	—	—	(210,350)	—	10,022	—	—	—	(200,328)	—	(200,328)
Total comprehensive loss for the year	—	—	—	—	—	(494,186)	574,145	(170,388)	—	—	—	(90,429)	24,244	(66,185)
Transferred from retained profits	—	—	1,427	—	—	—	(1,427)	—	—	—	—	—	—	—
Disposal of financial assets at fair value through other comprehensive income	—	—	—	—	—	—	70,627	(70,627)	—	—	—	—	—	—
Profit attributable to holders of perpetual capital securities (note 43)	—	—	—	—	—	—	(42,524)	—	—	42,524	—	—	—	—
Redemption of perpetual capital securities, net of transaction costs (note 43)	—	—	—	—	—	—	(2,201)	—	—	(216,601)	—	(218,802)	—	(218,802)
Distribution paid to holders of perpetual capital securities (note 43)	—	—	—	—	—	—	—	—	—	(44,199)	—	(44,199)	—	(44,199)
Transfer of interest to non-controlling interests without change of control	—	—	—	—	—	—	4,011	—	—	—	—	4,011	26,327	30,338
Acquisition of subsidiaries	1,346	4,338,816	—	—	955	—	—	—	—	699,830	—	5,040,947	80,060	5,121,007
Adjustment on the share redemption options granted to non-controlling shareholders of a subsidiary (note 27)	—	—	—	—	—	87	—	—	—	—	(37,843)	(37,756)	(55,931)	(93,687)
Disposal of subsidiaries	—	—	(927)	—	—	5,565	—	—	—	—	—	4,638	(8,108)	(3,470)
Issue of new shares	77	249,923	—	—	—	—	(37,371)	—	—	—	—	250,000	—	250,000
Acquisition of non-controlling interests	—	—	—	—	—	—	—	—	—	—	—	(37,371)	(23,741)	(61,112)
Contribution from non-controlling interests	—	—	—	—	—	—	—	—	—	—	—	—	33,852	33,852
Dividend distributions to non-controlling interests	—	—	—	—	—	—	—	—	—	—	—	—	(6,268)	(6,268)
Dividend distributions	(64)	(169,253)	—	—	—	—	(70,777)	—	—	—	—	(70,777)	—	(70,777)
Share repurchased and cancellation	14	6,349	—	—	(6,849)	—	—	—	—	—	—	(169,317)	—	(169,317)
Issue of shares upon exercise of share options	—	—	—	—	—	—	—	—	—	—	—	(486)	—	(486)
Transfer of share-based payment reserve upon the forfeiture of share options	—	—	—	—	(21)	—	21	—	—	—	—	—	—	—
Issue of shares pursuant to Long Term Incentive Scheme	—	196	—	—	(1,354)	—	—	—	—	—	—	(1,158)	—	(1,158)
Share-based compensation arrangement (note 42)	—	—	—	—	26,500	—	—	—	—	—	—	26,500	43	26,543
As at 31 December 2022	4,422	6,448,219	4,802	56,358	49,130	(667,294)	2,050,186	(113,741)	48,501	742,701	(8,425)	8,814,659	325,655	9,140,314

* These reserve accounts comprise the consolidated reserves of US\$8,019,035,000 in the consolidated statement of financial position as at 31 December 2022 (2021: US\$3,846,161,000).

Consolidated Statement of Changes in Equity

For the year ended 31 December 2022

	Attributable to owners of the Company													
	Issued capital (note 41) US\$'000	Share premium* (note 41) US\$'000	Statutory reserve* (note 44) US\$'000	Merger reserve* (note 44) US\$'000	Share-based payment reserve* (note 42) US\$'000	Exchange fluctuation reserve* (note 44) US\$'000	Retained profits* (note 44) US\$'000	Investment reserve (non-recycling)* (note 44) US\$'000	Equity components of convertible bonds (note 31) US\$'000	Perpetual capital securities (note 43) US\$'000	Other reserve* (note 44) US\$'000	Total US\$'000	Non-controlling interests US\$'000	Total equity US\$'000
As at 1 January 2021	3,060	2,064,135	2,735	56,358	18,511	108,443	1,131,490	133,758	48,501	-	29,218	3,594,209	208,996	3,805,205
Profit for the year	-	-	-	-	-	-	349,440	-	-	-	-	349,440	33,236	382,676
Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	-	-	-	-	44,990	-	-	-	44,990	684	45,674
Exchange differences on translation of foreign operations	-	-	-	-	-	(56,159)	-	-	-	-	-	(56,159)	5,308	(50,851)
Share of other comprehensive loss of joint ventures and associates	-	-	-	-	-	(31,044)	-	-	-	-	-	(31,044)	-	(31,044)
Total comprehensive income for the year	-	-	-	-	-	(87,203)	349,440	44,990	-	-	-	307,227	39,228	346,455
Transferred from retained profits	-	-	1,567	-	-	-	(1,567)	-	-	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income	-	-	-	-	-	-	51,474	(51,474)	-	-	-	-	-	-
Profit attributable to holders of perpetual capital securities	-	-	-	-	-	-	(10,664)	-	10,664	-	-	-	-	-
Issuance of perpetual capital securities, net of issue costs	-	-	-	-	-	-	-	-	256,318	-	-	256,318	-	256,318
Distribution paid to holders of perpetual capital securities	-	-	-	-	-	-	-	-	(5,835)	-	-	(5,835)	-	(5,835)
Transfer of interest to non-controlling interests without change of control	-	-	-	-	-	-	35,295	-	-	-	-	35,295	31,029	66,324
Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(89)	(89)
Contribution from non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	33,068	33,068
Acquisition of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(744)	(744)
Dividend distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(56,311)	(56,311)
Share repurchased and cancellation	(14)	(42,068)	-	-	-	-	-	-	-	-	-	(42,082)	-	(42,082)
Issue of shares upon exercise of share options	3	121	-	-	(3,216)	-	-	-	-	-	-	(3,092)	-	(3,092)
Transfer of share-based payment reserve upon the forfeiture of share options	-	-	-	-	(214)	-	214	-	-	-	-	-	-	-
Share-based compensation arrangement	-	-	-	-	14,818	-	-	-	-	-	-	14,818	-	14,818
As at 31 December 2021	3,049	2,022,188	4,302	56,358	29,899	21,240	1,555,682	127,274	48,501	261,147	29,218	4,158,858	255,177	4,414,035