

Redwood announces completion of Chibakita Distribution Center & new leases totalling 75,000 sqm in Japan

Tokyo, 28 March 2016 - Redwood (an “ESR” company), the Asia-based logistics fund manager announces the successful completion of its Chibakita Distribution Center (“Chibakita DC”), a four-storey build-to-suit facility, 100% leased to DAIWA Co. Ltd. commencing August 2016. In addition, a new 5-year lease agreement has been signed with ASAHI LOGI LTD. for unit B of its three-storey Kawagoe Distribution Center (“Kawagoe DC”) commencing May 2016. Active negotiations are ongoing to lease unit A. The new lease agreements total approximately 75,000 sqm (807,300 sq ft) and are both first-time customers of ESR in Japan.

The Chibakita DC with a gross floor area of 39,600 sqm, is strategically located in Chiba Prefecture is one of the most important distribution regions in Greater Tokyo. The area is known for its industrial concentration and offers opportunities to meet rising demand for domestic distribution from both retail and e-commerce customers.

The Kawagoe DC with a gross floor area in unit A: 16,600 sqm and unit B: 36,000 sqm, is situated in an inland logistics hub located in south-central Saitama Prefecture and has good access to central Tokyo as well as the Saitama City and Prefectural consumer areas. Ken-O expressway connects this location to 5 major expressways allowing broader distribution to Greater Tokyo.

Hideaki Matsunami, Managing Director of Redwood Japan, said: “Demand for modern logistics facilities from third-party logistics (“3PL”) providers and wholesale distributors catering to domestic consumption remains strong in Japan. We are delighted to establish a new relationship with these customers and look forward to supporting their continued growth.”

About e-Shang Redwood

e-Shang Redwood (“ESR”) brings together two of the leading developers, owners and operators of logistics real estate in Asia and represents one of the largest logistics real estate platforms in the region with over 3.5 sqm of projects owned and under development across China, Japan and South Korea, and capital and funds management offices in Hong Kong and Singapore.

Founded in 2006 and 2011, respectively, e-Shang and Redwood merged in 2016 to form ESR and are backed by some of the worlds’ preeminent investors including APG, Warburg Pincus, Equity International, PGGM, CPPIB, PAG, Morgan Stanley, CBRE and Goldman Sachs. Today, ESR has one of the largest development pipelines in Asia focused on the key metropolitan areas most closely tied with consumption and globalization of trade. ESR is also the largest third-party landlord for the leading e-commerce companies in China, as well as for cold-chainlogistics.

Contacts:

ESR Investor Relations

Pierre-Alexandre Humblot
phumblot@redwoodgroup.com

ESR Corporate Media Relations

Emma Larsson
elarsson@redwoodgroup.com