

## **ESR completes environmentally friendly facility in the greater Shanghai area and achieves LEED gold certification**

**Shanghai, August 22, 2016** – Continuing on its commitment to environmentally sustainable development and operations, ESR is pleased to announce that its latest project in Kunshan, in the greater Shanghai area, has achieved Leadership in Energy and Environmental Design (“LEED”) Gold certification. LEED is the world’s most widely recognized and used standard for measuring the performance of green buildings.

The 2-storey logistics facility of 61,851 sqm, strategically located in the Kunshan Hi-Tech Development Zone, is fully leased to leading local and international operators.

The Kunshan facility achieved LEED Gold certification due to its innovative design and construction using a high level of regionally sourced and recycled materials as well as its optimised energy performance (reducing energy consumption) through the efficient design / quality of the facility, using energy-efficiency equipment and the use of individual meters to monitor the electrical and water consumption of each leasable space as well as public areas.

For water efficiency, the project uses a grey water system to collect and reuse rainwater, has water-efficient flush fixtures and water efficient landscaping, therefore minimising portable water consumption.

These highly functional and energy-efficient facilities result in a material reduction of operating costs for tenants, while lowering environmental impact.

ESR are also reviewing the feasibility of installing rooftop solar power plants at the Kunshan facility, similar to ESR’s recent installation at its Beijing facility and numerous Japanese facilities, where ESR has one of the largest rooftop solar programs nationally.

ESR currently has an additional five logistics facility projects in China (recently completed or under construction) totalling more than 470,000 sqm, which are targeted to achieve LEED certification.

### **About ESR**

e-Shang Redwood (“ESR”) brings together two of the leading developers, owners and operators of logistics real estate in Asia and represents one of the largest logistics real estate platforms in the region with over 3.5 million sqm of projects owned and under development across China, Japan and South Korea, and capital and funds management offices in Hong Kong and Singapore.

Founded in 2006 and 2011, respectively, Redwood and e-Shang merged in 2016 to form ESR and are backed by some of the world’s preeminent investors including APG, Warburg Pincus, Equity International, PGGM, CPPIB and Goldman Sachs. Today, ESR has one of the largest development pipelines in Asia focused on the key metropolitan areas most closely tied with consumption and trade. ESR is also the largest third-party landlord for the leading e-commerce companies in China, as well as for cold-chain logistics.

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