

## **ESR completes 178,000 sqm next generation human centric logistics facility in Osaka prime logistics hub**

**Tokyo/Shanghai/Singapore/Seoul, 10 July 2017** – ESR, a leading pan-Asia logistics real estate developer, owner and operator, has finalized construction of a large multi-tenant logistics facility in Fujiidera City, Osaka.

ESR Fujiidera Distribution Centre is a 5-storey, double ramped high-throughput building with an approximate gross floor area of 178,000 sqm. With ESR's sensitivity to environmental impact it has been built to grade A certificate standards under the CASBEE (Comprehensive Assessment System for Built Environmental Efficiency) green building management system including the installation of photo voltaic panels on the roof for a production capacity of 2 megawatts of clean energy for the area.

The site is strategically located within 2.5km of the four main area expressways (Nishimeihan, Hanshin, Kinki and Hanwa), offering convenient access to Osaka, Kyoto, Nara and neighboring areas in addition to Osaka Port and Kansai International Airport.

Stuart Gibson, Co-CEO, Co-Founder of ESR and head of ESR's Japan operations commented: "We're proud to announce the completion of yet another cutting edge master-planned design, ESR Fujiidera is one of the largest distribution parks of its kind in the Greater Osaka area. The high demand location has attracted significant pre-leasing activity and we expect the project to be fully leased by year end. Continuing to reinvent warehouse space and demonstrating ESR's futuristic in-house design elements, we have incorporated several trademark features including an über-hip relaxation lounge for hundreds of employees and a children's day care center, 'barnKlubb'. Happiness in the workplace cannot be underestimated and child care, both a parental and employer concern, is a priority for ESR. As a new initiative we have incorporated an exhibition space in the entrance containing historical artefacts which were excavated from the site by the Fujiidera archaeological society during the preliminary construction works. The permanent exhibition gives the space a sense of history and a cultural bond to the early settlement of the area. The artefacts on display date from the Kofun-Jiidai era of the 4th century AD. Customer sentiment in Japan remains strong for strategically-located modern logistics facilities, in particular those associated with growth of the e-commerce industry and designs which allow for its flexible accommodation. In the Osaka market in particular, we continue to see significant opportunity and attractive fundamentals."

### **About ESR**

ESR is one of the leading "pure-play" pan-Asia logistics real estate platforms, focusing on developing and managing institutional-quality logistics facilities that cater to third-party logistics ("3PLs") providers, e-commerce companies, bricks-and-mortar retailers, cold-chain logistics providers and industrial companies. Co-founded by senior management and Warburg Pincus, ESR is backed by some of the world's preeminent investors including APG, CPPIB, Goldman Sachs, Morgan Stanley, PGGM and Ping An. Our platform represents one of the largest in the Asia-Pacific region with over 8 million sqm of projects owned, managed and under development across China, Japan, Singapore and South Korea, with capital and funds management offices in Hong Kong and Singapore.

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