

**ESR named “Firm of the Year: Australia” at
2018 PERE Global Awards**



SYDNEY/HONG KONG, 5 March 2019 – ESR, a leading Asia-Pacific logistics real estate platform, is delighted to announce that ESR has been ranked first in the “Firm of the Year: Australia” category of the 2018 PERE Global Awards.

PERE hosts the Global Awards every year to honour private real estate organisations and individuals that have made major achievements and remarkable contributions to the industry in the last 12 months.

ESR made significant expansion in Australia in 2018, following its strategic investments in ASX-listed Centuria Capital Group and Propertylink Group in late 2017. In August 2018, it announced the official launch of ESR Australia and the acquisition of 100% equity interest in Commercial & Industrial Property Pty Ltd (CIP). CIP, an integrated development group with national presence in Australia, has since become the seed platform upon which to grow ESR’s Australian business. The company also appointed industry leader Philip Pearce as CEO of ESR Australia to spearhead the development of the Australian platform.

In November 2018, ESR, through its subsidiary, ESR Australia, entered into a bid implementation agreement with Propertylink to acquire all of the securities of Propertylink owned by third parties by way of an off-market takeover offer. On 20 February 2019, the offer became unconditional. The offer close date has been extended by ESR until 8 March 2019 in accordance with Australian law.

Jeffrey Shen and Stuart Gibson, co-founders and Co-CEOs of ESR, said: “We are delighted that ESR has received such distinction at the 2018 PERE Global Awards. This caps off a remarkable year for ESR, during which we achieved a number of goals involving capital raising, key investors, as well as new investment and development projects. The expansion of our Australian platform certainly ranks among the most significant achievements of 2018, accelerating the network growth of ESR in the Asia-Pacific region.”

ESR Australia CEO, Philip Pearce, commented: “It is certainly great to be named ‘Firm of the Year: Australia’. This important recognition has been earned through hard work and dedication by the teams of ESR Australia and CIP, with the support by the wider regional teams of ESR. Leveraging the

strong foundation we set in 2018, we will continue our strategy to create a long-term, scalable industrial and logistics platform in Australia.”

About ESR

ESR is the largest Asia-Pacific focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages¹. Co-founded by its senior management team and Warburg Pincus, ESR is backed by some of the world’s preeminent investors including APG, SK Holdings, JD.com, CITIC CLSA, Goldman Sachs, CPPIB, Ping An and Allianz. The ESR platform spans across the People’s Republic of China, Japan, South Korea, Singapore, Australia and India. As of 30 September 2018, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR exceeded US\$14 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development stood at approximately 11 million square metres in total.

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¹ Source: JLL market research report