



ESR Announces Global Offering Updates

HONG KONG, June 13, 2019 – ESR Cayman Limited (“ESR” or “the Company”), the largest APAC focused logistics real estate platform, today announces that it has decided to postpone its proposed listing on the Main Board of The Stock Exchange of Hong Kong Limited (“SEHK”).

In light of the current market conditions, the Company, having consulted the Joint Global Coordinators, has decided that the Global Offering will not proceed at this time. Accordingly, the International Underwriting Agreement relating to the International Offering will not be entered into and the Hong Kong Underwriting Agreement relating to the Hong Kong Public Offering will not become unconditional.

ESR is committed to its continued growth and business development throughout the region, supported by its existing shareholders and strong capital partners from across the globe. The Company would like to express its gratitude to its prospective investors for their interest in the Company, for their support and for their consistently positive feedback during the Global Offering.

About ESR

ESR is the largest Asia-Pacific focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages^[1]. Co-founded by its senior management team and Warburg Pincus, ESR and the funds and investment vehicles it manages are backed by some of the world’s preeminent investors including APG, SK Holdings, JD.com, Goldman Sachs, CPPIB, Ping An, Allianz Real Estate and CSOBOR Fund. The ESR platform spans across the People’s Republic of China, Japan, South Korea, Singapore, Australia and India. As of 31 December 2018, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$16 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development stood at over 12 million square metres in total.

MEDIA CONTACT

Antonia Au
ESR Group Corporate Communications Director
+852 2376 9617
antonia.au@esr.com

Veron Ng / Keris Leung
Strategic Financial Relations Limited
+852 2864 4831 / 2864 4863
Email: veron.ng@sprg.com.hk / keris.leung@sprg.com.hk

¹ Source: JLL market report