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NEWS RELEASE

## ESR Cayman Limited

*(Incorporated in the Cayman Islands with limited liability)*

### ESR Cayman Limited Makes Trading Debut on the Main Board of SEHK

**Hong Kong, November 1, 2019** –ESR Cayman Limited (“ESR” or the “Company”; SEHK Stock Code: 1821), the largest APAC focused logistics real estate platform<sup>[1]</sup>, commenced the trading of its Shares today on the Main Board of The Stock Exchange of Hong Kong Limited (“SEHK”).

Shares of ESR were actively traded today and recorded satisfactory price performance, with the intra-day high at HK\$18.1, 7.7% higher than the offer price of HK\$16.8 per share. Closing price was HK\$17.7, 5.4% higher than the offer price. Volume was approximately 96.5 million shares traded, with total turnover reaching approximately HK\$1.71 billion.

**Jeffrey Perlman, Chairman and Non-Executive Director of ESR**, said, “Today marks an important milestone in ESR’s development. The successful listing testifies to our confidence and belief in the long-term growth prospects of APAC’s logistics real estate sector, and ESR’s strengths and ability to provide capital partners and tenants with access to a region of dynamic growth. We are excited that with the opening of a new chapter, ESR is well-positioned to capitalize on the booming opportunities as the region heralds an era of robust growth.”

**Jeffrey Shen and Stuart Gibson, Executive Directors, Co-founders and Co-CEOs of ESR**, said, “Leveraging our fully integrated, highly scalable business model and APAC focused strategy, ESR has been able to rapidly grow our logistics real estate portfolio and platform. Today we are proud to become the largest APAC-focused platform in the industry and a publicly listed company in the world’s most dynamic capital market of Hong Kong. With the support and confidence of our shareholders and investors, ESR will strive to further consolidate our market leadership and create more value to our business and shareholders.”

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<sup>1</sup> Source: JLL market report

## Photo Captions

### Photo 1



ESR Cayman Limited Chairman, Jeffrey Perlman, speaks of the company's development at the Listing of the company on the Main Board of SEHK.

### Photo 2



ESR Cayman Limited Executive Directors, Co-founders and Co-CEOs, Jeffrey Shen and Stuart Gibson, officiate at the gong ceremony, marking ESR's listing on the Main Board of SEHK.

Photo 3



Jeffrey Shen, Stuart Gibson, and Charles de Portes, Executive Director, Co-founder and President of ESR Cayman Limited, present a souvenir to Peter Brien, Deputy Chairman of Listing Committee, who receives it on behalf of SEHK.



Photo 4



(From left to right)

1	HKEX	Senior Vice President of Listing Department	Mr. Lewis To
2	ESR	Independent Non-Executive Director	Ms. Jingsheng Liu
3	ESR	Independent Non-Executive Director	Mr. Simon James McDonald
4	ESR	Family Member of Mr. Stuart Gibson	Dr. Sachiko Ezawa
5	ESR	Executive Director, Co-founder & Co-CEO	Mr. Stuart Gibson
6	ESR	Executive Director, Co-founder & President	Mr. Charles de Portes
7	ESR	Executive Director, Co-founder & Co-CEO	Mr. Jeffrey Shen
8	ESR	Family Member of Mr. Jeffrey Shen	Ms. Ting Feng
9	ESR	Chairman & Non-executive Director	Mr. Jeffrey Perlman
10	HKEX	Deputy Chairman of Listing Committee	Mr. Peter Brien
11	ESR	Family Member of Mr. Jeffrey Perlman	Ms. Elizabeth Lena Perlman
12	ESR	Non-Executive Director	Mr. Ho Jeong Lee
13	ESR	Independent Non-Executive Director	Mr. Brett Harold Krause
14	ESR	Non-Executive Director	Mr. Joseph Raymond Gagnon
15	HKEX	Head of Events Management	Ms. Bonnie Chan

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## About ESR

ESR is the largest Asia-Pacific focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages<sup>[2]</sup>. Co-founded by its senior management team and Warburg Pincus, ESR and the funds and investment vehicles it manages are backed by some of the world's preeminent investors including APG, SK Holdings, JD.com, Goldman Sachs, CPPIB, Ping An and Allianz Real Estate. The ESR platform spans across the People's Republic of China, Japan, South Korea, Singapore, Australia and India. As of June 30, 2019, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$20.2 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development added up to over 15.3 million sq.m of GFA in total.

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<sup>2</sup> Source: JLL market report