

DHL Supply Chain partners with ESR Australia on A\$83 million custom pharmaceutical distribution facility

- *Leading logistics company DHL Supply Chain partners with ESR Australia to develop circa 70,000 sqm site at ESR Bringelly Road Business Hub*
- *Solar-powered and carbon-neutral facility to support 220 ongoing jobs*
- *Endorses ESR Australia's capacity for development of strategically located and customised logistics facilities*

SYDNEY, 2 February 2021 – ESR Australia is pleased to announce that DHL Supply Chain and ESR Australia have entered into agreements to develop a new state-of-the-art pharmaceutical distribution facility at ESR Bringelly Road Business Hub in Western Sydney which DHL Supply Chain will lease for 10 years. The deal will see the joint development of an A\$83 million warehouse and distribution facility with circa 36,000 sqm gross floor area on an approximately 70,000 sqm site.

The joint development arrangement with DHL Supply Chain will see ESR Australia deliver a highly customised facility. Due for completion in late 2021, the development is a temperature-controlled warehouse intended for the storage and distribution of pharmaceutical products, including medical supplies and machines.

Powered by a substantial 450kw solar system, the carbon neutral warehouse is targeting a 5 Star Green Star rating and demonstrates both ESR Australia and DHL Supply Chain's commitment to sustainable development. ESR Bringelly Road Business Hub also promotes sustainability through green design initiatives including rainwater harvesting and smart building management systems.

Phil Pearce, CEO of ESR Australia, said, "We're delighted to be partnering with DHL Supply Chain on this development and look forward to welcoming them to the state-of-the-art facility at completion of the project scheduled for October 2021. This project is further validation of our ability to devise bespoke solutions for our customers."

"We're seeing increasing demand for temperature-controlled facilities to cater for perishable and sensitive products. In particular, enquiries from pharma and food-related industries are on the rise. This is a trend we expect to continue, along with the demand generated by the ecommerce boom," Mr. Pearce added.

The property will be owned in the long term by ESR Australia Logistics Partnership (EALP), an 80/20 joint venture between GIC and ESR Australia, taking EALP's gross assets to A\$1.2 billion upon completion.

Saul Resnick, CEO of DHL Supply Chain Australia, said, "We are excited to be investing alongside ESR Australia in a new life sciences and healthcare grade warehouse facility for our medical device customers. This central, purpose-built facility will consolidate select existing and new customers under one roof. Improved, direct connections to major capital cities will save time on deliveries to hospitals, medical centres and wholesalers."

Michael Gardner, Vice President of Life Sciences and Healthcare, DHL Supply Chain, said, “Our patient-centric delivery model is important to our customers’ customers. Greater efficiencies will be found through automation, combined transport and warehousing solutions and dedicated product repair services. Repair centres built within the facility provide a seamless experience for our customers which in turn will directly benefit patient outcomes.”

ESR Australia has proven experience in developing temperature-controlled and cold storage facilities, including projects delivered for Symbion, API, RAND, Coles, Calendar Cheese and Laverton Cold Store.

About ESR Australia

ESR Australia is a leading manager of industrial and business park real estate with assets under management of more than A\$2.7 billion, and a robust pipeline of developments underway. ESR Australia also has established funds management capabilities with long term relationships with global institutional investors.

Their team has deep expertise across the industrial and office real estate markets. A fully integrated service offering is delivered by this inhouse team, achieving positive customer outcomes through tenant-driven development solutions, active asset management, and a strategic approach to property investment management.

ESR Group is the largest Asia Pacific logistics real estate group by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. With over US\$26.5 billion in assets under management across 18.7 million sqm of real estate and land, ESR operates across the region in China, Japan, Singapore, South Korea, India and Australia. ESR has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1 November 2019.

For more information on ESR Australia, please visit au.esr.com

Assets Under Management @ 30 June 2020

Media (Regional)

Antonia Au
Group Executive Director
Corporate Communications
+852 2376 9617
antonia.au@esr.com

Media (Australia)

Erica Moloney
Head of PR and Communications
Neue Media
+61 421 289 036
erica@neuemediamedia.com.au

Cara Cunningham
Director
Neue Media
+61 404 522 477
cara@neuemediamedia.com.au