



## ESR closes US\$400 million senior unsecured corporate term loan with leading international and Asian banks

**HONG KONG, 20 April 2021** – ESR Cayman Limited (“ESR” or the “Company”, together with its subsidiaries as the “Group”; SEHK Stock Code: 1821), the largest Asia Pacific focused logistics real estate platform, has entered into a new facility agreement for a US\$400 million unsecured term loan facility which consists of a three-year tranche of US\$267 million at Libor plus 2.75% and a five-year tranche of US\$133 million at Libor plus 3.25%. The US\$400 million facility is expected to be drawn down by the end of April 2021, with a US\$100 million incremental option. The proceeds will be used to fund the Group’s refinancing of existing borrowings, working capital requirements and for general corporate purposes.

There are 10 banks participating in the new facility. Bank of China (Hong Kong) Limited, Bank of China Limited (Singapore Branch), KDB Asia Limited, Kookmin Bank, Oversea-Chinese Banking Corporation Limited, Standard Chartered Bank (Singapore) Limited, and The Hongkong and Shanghai Banking Corporation Limited acted as mandated lead arrangers and bookrunners. Bank Sinopac (Hong Kong Branch), Crédit Industriel et Commercial Hong Kong Branch, and Fubon Bank (Hong Kong) Limited were mandated lead arrangers.

Jeffrey Shen and Stuart Gibson, ESR Co-founders and Co-CEOs, said, “We are pleased to enter into this new facility which is the largest USD corporate loan for ESR to date. We would like to thank all the participating banks for their valuable support and welcome our new partner banks. Our balance sheet strength has been one of the key foundations to ESR’s long-term success as it enables us to pursue strategic opportunities and maintain strong growth momentum across multiple cycles.”

### About ESR

ESR is the largest APAC focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. Co-founded by its senior management team and Warburg Pincus, ESR and the funds and investment vehicles it manages are backed by some of the world’s preeminent investors including APG, SK Holdings, JD.com, CPP Investments, Oxford Properties and PGGM. The ESR platform spans across the People’s Republic of China, Japan, South Korea, Singapore, Australia and India. As of 31 December 2020, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$30 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development comprised over 20 million sqm in total. Listed on the Main Board of The Stock Exchange of Hong Kong in November 2019, ESR is a constituent of the Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit [www.esr.com](http://www.esr.com).

### Investor Relations

Chang Rui Hua  
Group Managing Director  
Capital Markets and Investor Relations  
+852 2376 9623 / +852 5506 7719  
[rh.chang@esr.com](mailto:rh.chang@esr.com)

### Media

Antonia Au  
Group Executive Director  
Corporate Communications  
+852 2376 9617  
[antonia.au@esr.com](mailto:antonia.au@esr.com)