



## **ESR announces its plan to develop North Gujarat's first Grade A Industrial & Logistics Park in Jalisana, India**

*A 36.5-acre facility to boost industrial activity and logistics operations*

**MUMBAI, 22 July 2021** – ESR, the largest APAC focused logistics real estate platform, has announced its plan to develop a 36.5-acre industrial and logistics park in Jalisana, an emerging industrial hub of North Gujarat. Strategically located on SH-07 (Viramgam Becharaji Highway), ESR Jalisana Industrial & Logistics Park will cater to expansion and consolidation needs for engineering, electronics, energy, construction, machinery, automobile, auto-ancillary, e-commerce, and 3PL companies in the region. This park, designed with best-in-class specifications, is well connected to Delhi-Mumbai Industrial Corridor, Kandla Mundra, ICD Khodiyar and Thar Dry Port.

Close to established automobile manufacturing clusters of Vitthalapur and Becharji, Jalisana benefits from an existing industrial ecosystem and access to talent. Mandal-Becharaji region could emerge as India's largest automobile hub, as manufacturing units of Maruti Suzuki, Honda Cars, Honda Motorcycles and scooters and Toyota are already located in this region.

Located near Ahmedabad, Jalisana is evolving as a significant warehousing and industrial destination. ESR Jalisana will be an enabler for consolidation, with flexible leasing options from 40,000 sq. ft. to over 500,000 sq. ft. Grade A spaces, a rare opportunity in this region.

Speaking on the development, Abhijit Malkani, CEO, ESR India, said: "We are excited to enter one of the fastest-growing industrial zones of the country, with a robust manufacturing base and an upsurge in e-commerce adoption. We are ready to contribute to Grade A spaces to further augment industrial and warehousing activity in the region. ESR Jalisana Industrial & Logistics Park will boost ESR India's footprint to 18 million sq. ft. across strategically significant locations."

Gujarat has rapidly emerged as a preferred destination for domestic and foreign direct investments for its connectivity, infrastructure, and robust industrial ecosystem. It is also highly regarded for its policies promoting a favourable operational environment for businesses.

### **About ESR**

ESR is the largest APAC focused logistics real estate platform by gross floor area ("GFA") and by value of the assets owned directly and by the funds and investment vehicles it manages. ESR and the funds and investment vehicles it manages are backed by some of the world's preeminent investors including APG, CPP Investments, JD.com, Oxford Properties, PGGM and SK Holdings. The ESR platform spans major economies across the APAC region, including the People's Republic of China, Japan, South Korea, Singapore, Australia, India, and Vietnam. As of 31 December 2020, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$30 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development comprised over 20 million sqm in total. Listed on the Main Board of The Stock Exchange of Hong Kong Limited in

November 2019, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit [www.esr.com](http://www.esr.com).

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