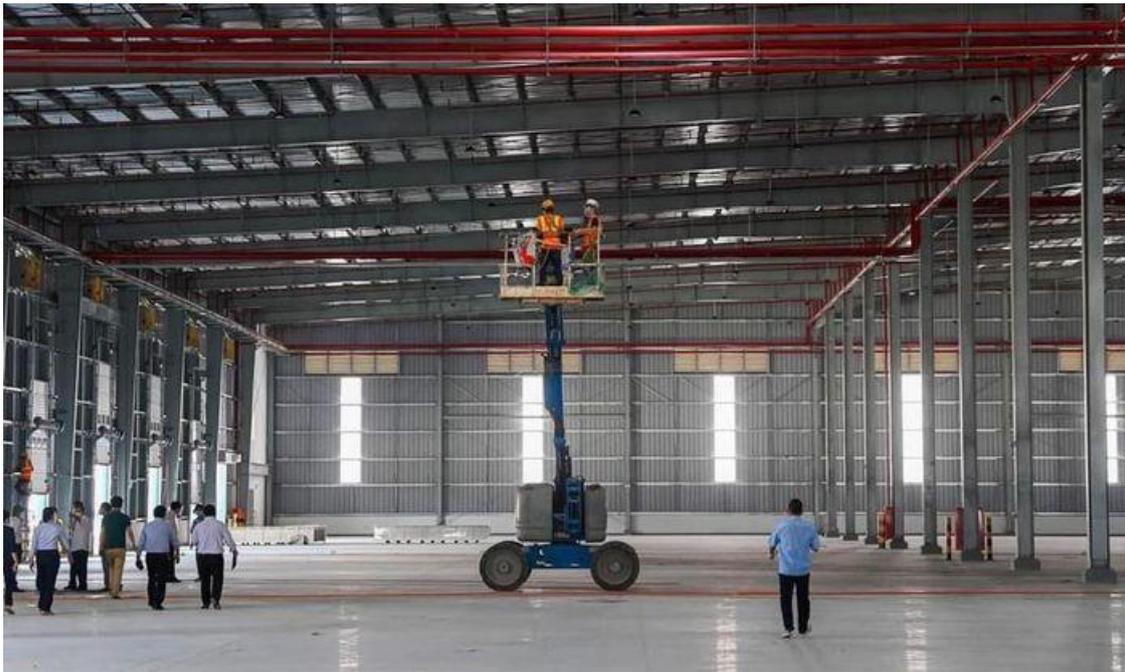


## NEWS RELEASE

**BW and ESR convert 40,000 sqm ready-built warehouse into  
COVID-19 field treatment centre**

**BINH DUONG / HONG KONG, 30 July 2021** – **BW Industrial Development Joint Stock Company** (“BW”) and **ESR Cayman Limited** (“ESR”; SEHK Stock Code: 1821) recently accelerated the completion of a 40,000 sqm facility in the My Phuoc 4 Industrial Park which will serve as a makeshift treatment centre in response to the evolving COVID-19 pandemic.

In close alliance with the People's Committee of Binh Duong, where the facility is located, BW and its joint venture partner, ESR, installed electricity, water, and toilet facilities to ensure a safe and seamless experience.

Mr. Duong Chi Nam, Deputy Head of the Health Ministry's Health Environment Management Agency, shared: “Binh Duong Field Treatment Centre No.2, as the facility will be known, will be equipped with a few hundred of the 5,000 beds with ventilators and staffed by medical workers and associates.”

BW is Vietnam's leading logistics and industrial real estate developer and operator with close ties to communities across the country. This most recent undertaking is part of the company's five-year environmental, social, and governance (ESG) strategic plan which aims to provide sustainable property in response to customer needs, while supporting well-being, diversity, gender equality, and clean, affordable energy.



President of Vietnam - Nguyen Xuan Phuc (second from right) inspects the construction site of Binh Duong Field Treatment Centre No.2 on 30 July

Earlier this month, BW donated VND1 billion to the Vietnam Fatherland Front Committee of Binh Duong Province in response to a call for public donations to buy vaccines. The company's CEO, Lance Li, said: "An important element of our corporate culture is giving back to the communities in which we operate. As BW continues its growth trajectory, together with Becamex, we are committed to joining hands with the country in the fight against COVID-19."

As the largest APAC-focused logistics real estate platform and strategic partner to BW, ESR forges meaningful connections with the Southeast Asian nations in which it is active.

"Vietnam is a key market for ESR's strategy, and we are honoured to act together with BW in support of the country, particularly Binh Duong," said Dr. Michael de Jong-Douglas, Senior Managing Director of ESR.

Strategically located to the north of Ho Chi Minh City in the Binh Duong market, a leading industrial development hub in southern Vietnam, the My Phuoc 4 Industrial Park will consist of approximately 240,000 sqm of logistics and light industrial facilities.

Benefiting from a prime location with excellent motorway access and connectivity to densely populated areas, including major industrial clusters, ports, and airports, the Park will cater to various local and international tenants.

Upon completion of the project in August 2021, ESR will work with BW to lease the My Phuoc 4 Industrial Park, leveraging its robust roster of customer relationships.



Construction of the My Phuoc 4 Industrial Park is scheduled to be completed in August 2021



The 240,000 sqm development project is a joint venture between BW and ESR

## **About BW**

Founded by Warburg Pincus, a leading global private equity firm, and Becamex, a leading industrial infrastructure developer in Vietnam—BW is Vietnam's largest and fastest-growing logistics and industrial real estate developer with over 5 million sqm of prime industrial land under control across over 26 projects in 20 prime economic locations. BW has been focused on developing light industrial and modern warehouses to capture the outsized manufacturing growth, increasing domestic consumption, and rapid growth in e-commerce. BW has secured equity commitments in excess of USD 500 million from its shareholders and has formed strategic partnerships with key e-commerce and logistics customers to serve one of the fastest-growing markets in Asia. For more information about BW, please visit <https://bwindustrial.com>.

## **About ESR**

ESR is the largest APAC-focused logistics real estate platform by gross floor area (GFA) and by the value of the assets owned directly and the funds and investment vehicles it manages. ESR and the funds and investment vehicles it manages are backed by some of the world's preeminent investors, including APG, CPP Investments, JD.com, Oxford Properties, PGGM, and SK Holdings. The ESR platform spans major economies across the APAC region, including the People's Republic of China, Japan, South Korea, Singapore, Australia, India, Vietnam, and Indonesia. As of 31 December 2020, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$30 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development comprised over 20 million sqm in total. Listed on the Main Board of The Stock Exchange of Hong Kong Limited in November 2019, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit [www.esr.com](http://www.esr.com).

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